Bayanihan Foundation Worldwide

Due Diligence and Accountability Policy

The policy of the Bayanihan Foundation Worldwide is to award grants to organizations, referred to as homeland partners, exclusively in furtherance of its charitable and educational purposes, as defined by the U.S. Internal Revenue Code. The foundation is grateful to every donor no matter how large or small their contribution, in order to continue the important work done by our homeland partners/grantees. The foundation also believes its diaspora donors are contributing without malice and intend to promote charitable and educational actions, methods, or purposes. The foundation also believes homeland partners perform vital and important work all over the Philippines or wherever Filipinos reside in order to improve their human and social conditions.

Bayanihan Foundation Worldwide specifically safeguards its operations by complying with the Uniting and Strengthening America by Providing Appropriate Tools Required to intercept and Obstruct Terrorism (USA PATRIOT) Act, and Executive Order No. 13224 (Blocking Property and Prohibiting Transactions with Persons Who Commit, Threaten to Commit or Support Terrorism). The Bayanihan Foundation Worldwide is required by United States law to ensure that its grant funds comply with this law.

The Bayanihan Foundation Worldwide has instituted the following guidelines to protect everyone involved with Bayanihan (the foundation, diaspora donors and homeland partners).

All diaspora donors will be required to do the following two steps:

1) Fill out Donation Contribution Form, this contains detailed information about the source of the donation, and

2) Sign a waiver, granting the foundation full control of fund disbursement and performance of due diligence tasks

All homeland partners (grantee organizations) will be required to do the following five steps:

1) Submit a Grant Eligibility Application, which clearly specifies how and where the funds will be used;

2) Submit organizational documents as proof of the legitimacy of the organization and the project;

3) Give consent to the Bayanihan Foundation board to approve or disapprove their application at any point;

4) Require to sign a contract indicating that funds will only be used to the specific development activities agreed upon;

5) Require submitting regular reports on the progress of the organization and the project.

If Bayanihan Foundation Worldwide is unable to verify the charitable status of an organization, the foundation will not approve a grant recommendation to homeland partner/grantee organization.

In addition to the safeguards instituted in the donor and partner levels, the foundation is also committed to provide the following information:

1) Giving full disclosure of its contributors, the amounts of contributions received, and the recipients of funds, if so required

2) Sharing of database information, if so required

3) Providing access to Bayanihan Foundation Worldwide project and financial records, if so required